



OPANAL GENERAL CONFERENCE

XXIV Regular Session

26 November 2015
Mexico City

CG/Res.06/2015

Resolution

Intermediary bank commissions. Amendment to the Financial Regulations

The General Conference,

Bearing in mind Article 5.07, entitled “Bank Commissions”, of the Financial Regulations,

Having examined the Memorandum of the Secretary-General on Commissions charged by intermediary banks deducted from the payment of Member States’ assessed contributions (Doc. CG/06/2015),

Considering that an accumulated amount of USD 259.4 was deducted as intermediary bank commissions relating to payments made by Member States in the years 2011 to 2015,

Bearing in mind the accounting difficulties that banking commissions charged by intermediary banks cause to Member States,

Resolves:

1. **To register** the amounts deducted by financial institutions as intermediary bank commissions as part of the payment of Member States assessed contributions.
2. **To authorize** the Secretariat to include said deducted amounts deriving from intermediary bank commissions in the expenses of the Secretariat, registering them as financial expenses.
3. **To amend** Article 5.07.1 of the Financial Regulations as follows: “When receiving an order of payment, the Agency shall absorb the commissions charged by its bank and those of the intermediary bank; the Member State shall cover the commissions charged by the issuing bank.”