



GENERAL CONFERENCE
Twelfth Regular Session
Mexico City, May 8-10 1991.

RESOLUTION 281 (XII)

**GUIDELINES FOR SETTING THE AGENCY ON A
SOUND FINANCIAL FOOTING**

The General Conference,

PROFOUNDLY CONCERNED about the fact that the total amount of indebtedness by the Member States for pending contributions payable reached US\$1,015,156.72 as of March 1, 1991, and that said amount is equivalent to 300% of the budget proposed by the Secretariat for the year 1992;

ALARMED because, having exhausted the General Fund, the Working Capital Fund and the Fund for the Peaceful Use of Nuclear Energy, the Agency has made use of the Staff Pensions and Retirement Fund almost in its entirety to cover its operational costs;

HAVING BEEN INFORMED that the General Secretariat proposes a budget for the 1992-1993 biennium that implies an increase of 26.1% over the preceding period;

CONVINCED that the financial crisis of the Agency can be resolved with the support of the Member States in order to prevent a worsening of the extremely grave financial crisis being experienced by the Agency,

Resolves:

1. TO RECOGNIZE that it is not in a condition to approve a budget for the 1992-1993 biennium.
2. TO REQUEST the Secretary General to take special and peremptory steps before the debtor Governments to obtain payment of contributions in arrears and to inform the Member States promptly of the results.

3. TO REQUEST the Committee on Contributions and Budgetary Matters to support the Secretary General in his efforts both at the headquarters of the Agency as well as in the capitals of the Member States.

4. TO ENTRUST the Secretary General with the convening of a Special Session of the General Conference, within a period of three months, with the assignment to study and resolve the financial problem of the Agency by examining:

- The results of the special steps taken by the Secretary General;
- The financial situation of the Agency;
- The scale of contributions;
- Specific solutions to surmount the accumulated deficit;
- The budget for the 1992-1993 biennium;
- The draft Special Rules for the Staff Pensions and Retirement Fund in accordance with the request of the External Auditor of OPANAL.

(Adopted at the 71st. Session,
held on May 10, 1991)