



GENERAL CONFERENCE
XIX Special Session
Item 6 of the Agenda
Mexico City, 19 November 2008

FINANCIAL STATEMENTS
AND EXTERNAL AUDITOR' REPORT
AS OF DECEMBER 31, 2007



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Ambassador Perla Carvalho
Deputy Secretary General of the
Agency for the Prohibition of Nuclear Weapons
in Latin America and the Caribbean (OPANAL)

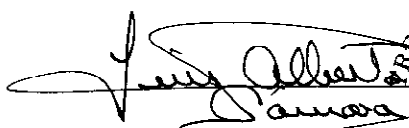
Mrs. Ambassador:

We are honored to present you with this Report of the Audit of the Financial Statements of the OPANAL that we performed for the period from January 1 to December 31, 2007 as the External Auditors named by the General Conference Resolution 482 during its XIX Regular Session of the General Conference of the OPANAL.

We respectfully request that you present this Report in the Sessions of the corresponding General Conference that the Governments of the Member States will hold, in accordance with the current Regulation of the Conference.

We wish to express our sincere appreciation for the cooperation and courtesies received during our review of the financial statements of the OPANAL. This invaluable cooperation aided our engagement.

BDO Hernández Marrón y Cía., S.C.


Luis Alberto Cámara Puerto, CPA
Audit Partner

Mexico City
April 23, 2008

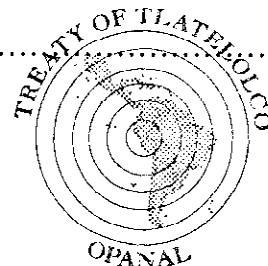
**AGENCY FOR THE PROHIBITION OF NUCLEAR WEAPONS IN LATIN
AMERICA AND THE CARIBBEAN (OPANAL)**

FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2007

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**To the General Conference
Agency for the Prohibition of Nuclear Weapons
in Latin America and the Caribbean (OPANAL)**

We have examined the financial situation of the Agency for the Prohibition of Nuclear Weapons in Latin America and the Caribbean (OPANAL) as of December 31, 2007 and the related statement of income and expenditures of the General Fund following the principles that govern the external auditors' activities in compliance with articles 13, 14 and 15 and other applicable articles of the Financial Regulation of the OPANAL. These financial statements are the responsibility of the OPANAL. Our responsibility is to express an opinion on the financial statements based on our audit.

In our opinion, except for the accounts receivable totaling US \$886,695.33 that have not been paid to the OPANAL by the Member States, the accompanying financial statements, as identified in the presentation letter addressed to the Deputy Secretary General of the OPANAL, which in compliance with the Regulation are expressed in US dollars, present fairly the financial situation of the OPANAL as of December 31, 2007 and the corresponding application of funds to the items of the budget approved for 2007.

WE CERTIFY that the related financial statements and the accompanying account statements "A", "B", "C" and "D", are presented in compliance with the information contained in the accounting records.

Supplemental data are provided in the report that accompanies this opinion to provide a better interpretation of the financial statements and the corresponding account statements.

BDO Hernández Marrón y Cía. S.C.

Luis Alberto Cámara Puerto, CPA
Audit Partner



**Mexico City
April 23, 2008**

AGENCY FOR THE PRIHIBITION OF NUCLEAR WEAPONS
IN LATIN AMERICA AND THE CARIBBEAN (OPANAL)
STATEMENT OF INCOME AND EXPENDITURES OF THE GENERAL FUND

For the year 2007

As of December 31, 2007

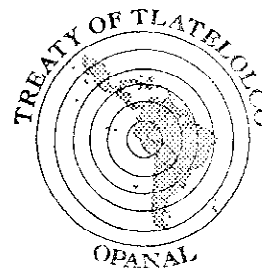
(Figures expressed in U.S. dollars -Note 3 of the Auditors' Report)

Projected income from contributions in the 2007 budget		US\$	324,000.00
Expenditures as of December 31, 2007:			
EXPENDITURES (see Account Statement "C")		US\$	<u>199,181.09</u>
Excess of income over expenditures for the period		US\$	<u>124,818.91</u>
PROVISION FOR EXPENDITURES NOT REALIZED			
2.10 Leases and services	US\$	40,800.00	
Seniority premium and severance payments		<u>24,288.22</u>	
Total provision of expenditures not realized		US\$	<u>65,088.22</u>
OTHER EXPENDITURES			
Discounts from contributions	US\$	50,663.37	
Afore / INFONAVIT fees		<u>147.66</u>	
		US\$	<u>50,811.03</u>
Total items not used as of December 31, 2007		US\$	<u>8,919.66</u>

Ambassador Perla Carvalho
Deputy Secretary General of the
OPANAL

Fernando García Quintero
Accountant

Luis Alberto Cámara Puerto, CPA
External Auditor



**AGENCY FOR THE PROHIBITION OF NUCLEAR WEAPONS IN LATIN
AMERICA AND THE CARIBBEAN (OPANAL)**

AUDIT REPORT

DECEMBER 31, 2007

(Figures expressed in US dollars)

1. OBJECTIVES OF THE AGENCY

The OPANAL (Agency for the Prohibition of Nuclear Weapons in Latin America and the Caribbean) is an intergovernmental agency created by the Treaty of Tlatelolco to ensure that the obligations of the Treaty are met. The Treaty was ratified on February 14, 1967 and has been in force since April 25, 1969.

The OPANAL is responsible for convoking regular and special conferences and consultation meetings related to the established purposes, means and procedures of the Treaty and to supervise the adherence to the control system and the obligations stemming from the Treaty of Tlatelolco.

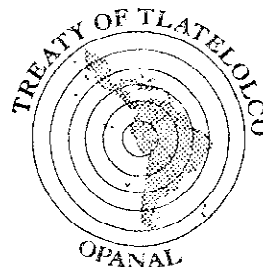
The Member States of the Treaty of Tlatelolco are: Antigua and Barbuda, Argentina, Bahamas, Barbados, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominica, Ecuador, El Salvador, Granada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Dominican Republic, Saint Kitts and Nevis, Saint Vicente and the Grenadines, Saint Lucia, Suriname, Trinidad and Tobago, Uruguay and Venezuela.

2. RESTRUCTURE OF THE FINANCIAL STATEMENTS

In 2007, it was decided to restructure the presentation of the Financial Statements as follows:

a) Balance Sheet

- i) In order to comply with International Financial Reporting Standards, accounts receivable from Member States as of December 31, 2007 were as reclassified to the Equity Fund. This was due to the fact that they did not meet with the characteristics of an asset, which is to generate future economic benefits, and because there was uncertainty of recovery in the short-term.



- ii) The items that were not used from 2000 to 2007 and that were recorded in the Fund for the Peaceful Use of Nuclear Energy were reclassified to the General Fund in compliance with Articles 3, 4, and 8 of the Financial Regulation (CG/Res.391 XVI) and with Article 55 of the General Standards to Govern the Operations of the General Secretariat of the OPANAL (CG/Res.423 XVII).

b) Statement of Income and Expenditures of the General Fund

It was decided to restructure the Statement of Income and Expenditures so that it would comply with the International Accounting and Financial Information Standards (IAS-1). This Standard sets forth general criteria that are minimal requirements for its content and general disclosure standards for the presentation and structure of the Statement Income and Expenditures. The most significant changes to comply with this Standard were the inclusion of lease, severance, seniority premium, and fee discount provisions.

3. CONVERSION OF BALANCES TO US DOLLARS

The conversion of the accounts from Mexican pesos to US dollars was performed by dividing the balances as of December 31, 2007 by the applicable foreign exchange rate as of December 1, 2007 (\$10.8968/US\$1.00).

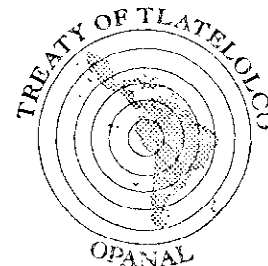
4. CASH AND MARKETABLE SECURITIES

Cash and marketable securities are recorded at market value (acquisition cost plus accumulated yields) and include available petty cash and deposits in bank accounts.

The balance as of December 31, 2007 stands at US\$301,885.01 and as of that date no checks were issued pending delivery and there are no checks in transit.

5. CONTRIBUTIONS PENDING TO BE COLLECTED

In general terms, this represents contributions pending to be paid to the OPANAL by Member States; as of December 31, 2007 these contributions stand at US\$886,695.33 of which US\$302,772.64 are from prior years, US\$162,240.98 from 2007 and US\$10,214.71 were collected in advance.



6. PERMANENT EQUIPMENT

Permanent equipment includes office furniture and equipment, computer equipment and transportation equipment, which are recorded at acquisition cost and are depreciated annually by applying the maximum percentages permitted by the Mexican Income Tax Law; acquisitions and depreciation are recorded against the Equity Fund.

As of December 31, 2007, depreciation recorded against the Equity Fund stands at US\$5,010.44.

7. ACCOUNTS PAYABLE

As of December 31, 2007, the balance of US\$54,026.61 represents the lease provision for the Agency's Headquarter building, payable to the Embassy of the Bolivarian Republic of Venezuela of which US\$51,000.00 correspond to unpaid lease payments from October to December 2006 and from January to December 2007 and US\$3,036.61 correspond to other accounts payable.

8. FUNDS FOR THE PEACEFUL USE OF NUCLEAR ENERGY

This is represented mainly by funds established during prior years that were not contributed due to the lack of recovery of contributions from the Member States and items not used in the annual budgets, as shown below:

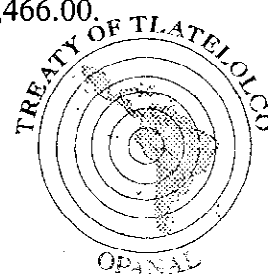
a) Contributions organizations:

The Personnel Regulation approved in August 1973 states that the "Staff Pensions and Retirement Fund" will consist of the personnel's contributions and contributions that are not covered by the Member States in prior years and the Agency's contributions. As of December 31, 1997, the Regulation is not in effect and the balance of the Agency's contributions as of that date stood at US\$68,917.00. This balance was capitalized in the Fund for the Peaceful Use of Nuclear Energy and is part of the US\$600.00 balance of this Fund.

b) Contributions from Member States:

Contributions from Member States to the Fund for the Peaceful Use of Nuclear Energy were financed through voluntary contributions in order to promote the use of nuclear energy among the Agency's Member States for peaceful purposes.

Mexico and Guatemala were the only Member States that contributed to this Fund US\$15,279.00 and US\$861.00, respectively, less the use of US\$1,673.00, leaving a balance as of December 31, 2007 of US\$14,466.00.



c) **Contribution from the Write-off of the Working Capital Fund:**

The US\$447,773.00 balance of the Working Capital Fund as of December 31, 1999 was applied to the Fund for the Peaceful Use of Nuclear Energy, which had consisted of Contributions from Member States and contributions not contributed as of that date. It also consisted of an equivalent 10% of the General Fund budget in the proportions assigned for the payment of contributions to the General Fund to be used to finance the amounts approved in the budget. The contributions were collected from the Member States to the General Fund and the amounts authorized by the General Conference that had not been contemplated in the budget.

d) **Unused Items:**

As of December 31, 2007, the US\$460,442.39 balance consisted of accumulated contributions pending to be contributed to the General Fund by the Member States and from contributions not made to the Working Capital Fund and Staff Pensions and Retirement Funds that were effective through 1999.

9. **GENERAL FUND**

This Fund consists mainly of contributions collected from Member States¹. The Fund will be used to finance ordinary services of the Agency and for special projects.

The General Fund includes the following sub-funds:

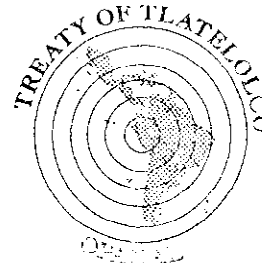
a) **Operations:**

All revenues from the General Fund are credited and all obligations and expenses are charged to this account in accordance with the General Fund budget.

b) **Reserve:**

This sub-fund consists of 15% of the total annual contributions of the Member States. The objective of this Fund is to assure the ordinary and continuous financial working of the Secretary General of the Agency. Additionally, the excess of revenues on expenses and obligations will be transferred to this Fund.

As of December 31, 2007, there is no balance in this account due to the current financial position of the OPANAL.



¹ According to Article 3.01 of the Financial Regulation and Article 55 of the General Standards to Govern the Operations of the General Secretariat of the OPANAL.

10. BUDGETARY SITUATION AS OF DECEMBER 31, 2007

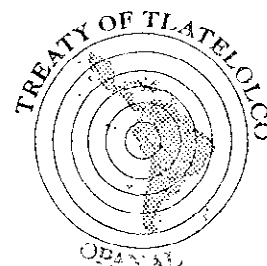
a) Income:

	<u>2007</u>
Income from contributions budgeted for 2007	US\$ 324,000.00
Credit balance of contributions from prior years	50,861.93
Contributions collected for the year	<u>162,240.98</u>
Balance pending to be collected from Member States for income budgeted 2007	<u>US\$ 110,897.09</u>

As of December 31, 2007, US\$110,897.09, or 34% of the contributions budgeted for 2007, had not been paid as detailed on page 1 of Account Statement "B".

b) Expenditures:

	<u>2007</u>
Expenditures budgeted for the year	US\$ 324,000.00
Used	<u>199,181.09</u>
Budget to be used	<u>US\$ 124,818.91</u>



Account Statement "C" includes a summary of the budgeted items compared with the amounts used for the same items as of December 31, 2007.

11. REPORT OF THE MEMBER STATES' PAYMENT OF CONTRIBUTIONS

The Agency's Member States' situation regarding the payment of contributions as of December 31, 2007 is as follows:

a) Up to date with their contribution payments:

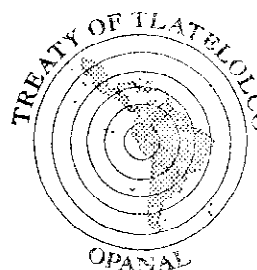
Antigua and Barbuda, Bahamas, Belize, Brazil, Chile, Colombia, Ecuador, Guyana, Honduras, Jamaica, Mexico, Nicaragua and Panama.

b) Credit balance for 2008:

Antigua and Barbuda, Bahamas, Colombia, Guyana, Nicaragua, and Panama.

c) Account Statement of the Member States of the Agency as of December 31, 2007:

Member States	Excess contributions paid for 2008 and subsequent years	Contributions pending to be paid		Total contributions
		From the 2007 budget	Prior to December 31, 2006	
	US\$	US\$	US\$	US\$
Antigua and Barbuda	(5,000.00)	-	-	(5,000.00)
Argentina	-	51,840.00	123,212.00	175,052.00
Bahamas	(1,861.68)	-	-	(1,861.68)
Barbados	-	1,198.80	-	1,198.80
Belize	-	-	-	-
Bolivia (2)	-	-	94,398.00	94,398.00
Brazil	-	-	-	-
Chile	-	-	-	-
Colombia	(3,175.20)	-	-	(3,175.20)
Costa Rica	-	2,430.00	1.55	2,431.55
Cuba	-	0.20	-	0.20
Dominica	-	1,198.80	20,198.43	21,397.23
Ecuador	-	-	-	-
El Salvador	-	1,296.00	109,478.33	110,774.33
Granada	-	1,198.80	37,229.66	38,428.46
Guatemala	-	88.45	-	88.45
Guyana	(44.57)	-	-	(44.57)
Haiti	-	1,198.80	111,730.47	112,929.27
Honduras	-	-	-	-
Jamaica	-	-	-	-
Mexico	-	-	-	-
Nicaragua	(133.26)	-	-	(133.26)
Panamá	-	-	-	-
Paraguay	-	2,430.00	84,558.76	86,988.76
Peru	-	8,424.00	26,895.00	35,319.00
Dominican Republic	-	3,240.00	126,772.50	130,012.50
Saint Kitts and Nevis	-	1,198.80	13,267.86	14,466.66
Saint Vincent and the Grenadines	-	1,198.80	20,198.43	21,397.23
Saint Lucia	-	1,198.80	11,494.79	12,693.59
Suriname	-	12.00	-	12.00
Trinidad and Tobago	-	6,577.20	6,577.20	13,154.40
Uruguay	-	12.44	-	12.44
Venezuela	-	26,155.20	-	26,155.20
Total	(10,214.74)	110,897.09	786,012.98	886,695.36



(2) The Government of Bolivia adhered to Resolution 492 (E-XVIII) paragraph c; "program of annual payments tiered over five years" with an 80% discount of its debts as of December 31, 2006 that amounted to US\$99,354.24. The government of Bolivia, using the aforementioned Resolution, is committed to paying the remaining 20% of US\$19,870.84 over five years with annual payments of US\$3,974.17 plus the respective fee of that year. Upon completion, Bolivia's debt will be nil. According to the approved payment plan of 20% of Bolivia's debt (US\$99,354.24); US\$6,155.00 was paid as the first 20% contribution (US\$19,870.84) and the 2007 annual fee (US\$1,198.80).

12. OTHER MATTERS

a) Welfare Contributions:

As of December 31, 2007, the OPANAL had not normalized contributions for one of its employees with the Mexican Social Security Institute (IMSS), the National Housing Fund (INFONAVIT) and the Retirement Savings Fund (SAR), which could be demanded for up to the last five years. Employees' salaries are set in US dollars and paid in Mexican pesos based on the foreign exchange rate prevailing the first day of the month. For IMSS purposes, salaries are modified based on the foreign exchange rate at the beginning of the year.

b) Labor Liabilities:

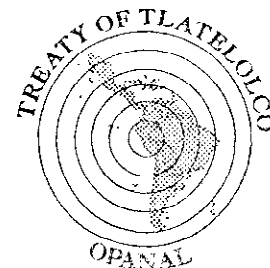
The accumulated seniority premium payments to which employees are entitled have been estimated and recorded against items not used as of December 31, 2007 and total an estimated amount of US\$7,477.18. In accordance with the Mexican Federal Labor Law, the seniority premium consists of an amount equal to twelve days of salary for every year of service.

c) Severance payment provision:

Other payments, mainly severance payments, are recognized during the year in which they are paid. In accordance with the Mexican Federal Labor Law, in the event of dismissals, severance payments mainly consist of twenty days of salary for each year of service, in addition to three months of salary.

d) Resignation of the OPANAL Secretary General:

On June 14, 2007, the Ambassador Edmundo Vargas Carreño, Secretary General of the OPANAL presented his resignation to the Agency's Board. This was due to the financial situation of the OPANAL that made impossible the continued functions of the Secretary General. The resignation was effective as of June 30, 2007.



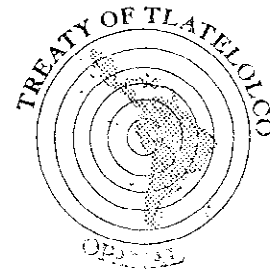
e) Resolution for Granting a Disability Pension:

The Mexican Social Security Institute granted Mr. Rafael Jardón Huerta permanent disability on July 20, 2007, in accordance with the Mexican Social Security Law and other correlative articles of the Law.

The OPANAL made a US\$1,529.48 severance payment to Mr. Rafael Jardón Huerta for to permanent disability with check number 5421095 drawn on HSBC. This was final payment and settlement for any benefit or right Mr. Jardón Huerta would have had. As of this date, the employment relationship was terminated and the OPANAL was released of any legal repercussion, in accordance with the Mexican Federal Labor Law.

13. AUTHORIZATION FOR ISSUING THE FINANCIAL STATEMENTS

The accompanying financial statements were issued with the authorization of the Ambassador Perla Carvalho, Deputy Secretary General of the OPANAL, on April 23, 2008.



AGENCY FOR THE PRIHIBITION OF NUCLEAR WEAPONS
IN LATIN AMERICA AND THE CARIBBEAN (OPANAL)
BUDGET OF INCOME FOR 2007

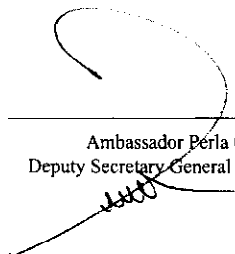
(Figures expressed in U.S. dollars -Note 3 of the Auditors' Report)

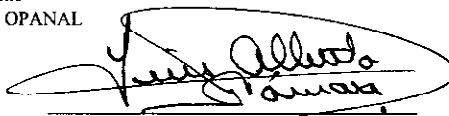
Budgeted income for 2007 from		
contributions to the General Fund	US\$	324,000.00
Less:		
Application of credit balances generated in 2006		50,861.93

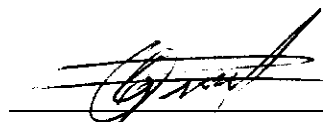
Income from contributions as of December 31, 2007

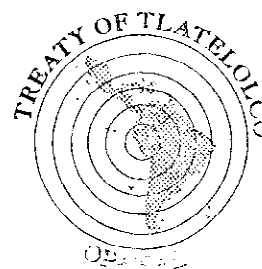
ANTIGUA AND BARBUDA	US\$ 1,198.80	
ARGENTINA	0.00	
BAHAMAS	126.32	
BARBADOS	0.00	
BELIZE	1,198.80	
BOLIVIA	1,198.80	
BRAZIL	66,582.00	
CHILE	16,211.41	
COLOMBIA	15,959.00	
COSTA RICA	0.00	
CUBA	2,689.00	
DOMINICA	0.00	
DOMINICAN REPUBLIC	0.00	
ECUADOR	3,888.00	
EL SALVADOR	0.00	
GRANADA	0.00	
GUATEMALA	3,151.55	
GUYANA	1,172.60	
HAITI	0.00	
HONDURAS	1,198.80	
JAMAICA	1,198.80	
MEXICO	36,450.00	
NICARAGUA	1,066.74	
PANAMA	3,240.00	
PARAGUAY	0.00	
PERU	0.00	
SAINT KITTS AND NEVIS	0.00	
SAINT LUCIA	0.00	
SAINT VINCENT AND GRENADINES	0.00	
SURINAME	1,186.80	
TRINIDAD AND TOBAGO	0.00	
URUGUAY	4,523.56	
VENEZUELA	0.00	
		162,240.98

CONTRIBUTIONS PENDING TO BE PAID AS OF DECEMBER 31, 2007	US\$	110,897.09
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Ambassador Pêrla Carvalho
Deputy Secretary General of the OPANAL


Luis Alberto Cámara Puerto, CPA
External Auditor


Fernando García Quintero
Accountant



AGENCY FOR THE PROHIBITION OF NUCLEAR WEAPONS
IN LATIN AMERICA AND THE CARIBBEAN (OPANAL)
INCOME FROM CONTRIBUTIONS PRIOR TO 2007

(Figures expressed in U.S. dollars -Note 3 of the Auditors' Report)

Net balance of accounts receivable as of December 31, 2006: US\$ 1,088,587.86

Plus:

Credit balances generated in 2006 50,861.93

Total of accounts as of December 31, 2006 1,139,449.79

Less:

Discounts authorized by the General Conference 50,663.37

Income received from contributions in 2006 and prior years

ANTIGUA AND BARBUDA	US\$ 39,906.46	
ARGENTINA	51,828.00	
BAHAMAS	0.00	
BARBADOS	0.00	
BELIZE	0.00	
BOLIVIA	4,956.20	
BRAZIL	126,582.00	
CHILE	0.00	
COLOMBIA	0.00	
COSTA RICA	1,262.18	
CUBA	0.00	
DOMINICA	0.00	
DOMINICAN REPUBLIC	0.00	
ECUADOR	0.00	
EL SALVADOR	0.00	
GRANADA	15,980.00	
GUATEMALA	82.04	
GUYANA	0.00	
HAITI	0.00	
HONDURAS	1,198.80	
JAMAICA	0.80	
MEXICO	0.00	
NICARAGUA	0.00	
PANAMA	677.97	
PARAGUAY	0.00	
PERU	19,749.00	
SAINT KITTS AND NEVIS	0.00	
SAINT LUCIA	0.00	
SAINT VINCENT AND GRENADINES	0.00	
SURINAME	15,450.55	
TRINIDAD AND TOBAGO	0.00	
URUGUAY	25,099.44	
VENEZUELA	0.00	
		<u>302,773.44</u>

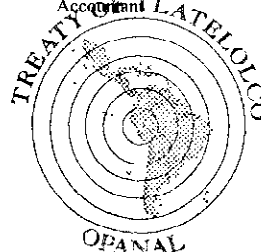
CONTRIBUTIONS FROM PRIOR YEARS PENDING TO BE PAID
AS OF DECEMBER 31, 2007

US\$ 786,012.98

Ambassador Perla Carvalho
Deputy Secretary General of the OPANAL

Fernando García Quintero
Accountant

Luis Alberto Cámara Puerto, CPA
External Auditor



**AGENCY FOR THE PROHIBITION OF NUCLEAR WEAPONS
IN LATIN AMERICA AND THE CARIBBEAN (OPANAL)**

ACCOUNTS RECEIVABLE

(Figures expressed in U.S. dollars - Note 3 of the Auditors' Report)

Balance of accounts receivable in U.S. dollars as of December 31, 2006:

	US\$
ANTIGUA AND BARBUDA	79,812.92
ARGENTINA	175,040.00
BAHAMAS	(3,113.68)
BOLIVIA	99,354.20
BRAZIL	126,582.00
COLOMBIA	(229.59)
COSTA RICA	1,263.73
DOMINICA	20,198.43
DOMINICAN REPUBLIC	126,772.50
EL SALVADOR	109,478.33
GRANADA	53,209.66
GUATEMALA	82.04
GUYANA	(26.20)
HAITI	111,730.47
HONDURAS	1,198.80
JAMAICA	0.80
MEXICO	(36,450.00)
NICARAGUA	(132.06)
PANAMA	677.97
PARAGUAY	84,558.76
PERU	46,644.00
SAINT KITTS AND NEVIS	13,267.86
SAINT LUCIA	11,494.79
SAINT VINCENT AND THE GRENADINES	20,198.43
SURINAME	15,450.55
TRINIDAD AND TOBAGO	6,577.20
URUGUAY	35,856.35
VENEZUELA	(10,910.40)

Debit balance from contributions receivable as of December 31, 2006

US\$ 1,088,587.86

Budgeted income from contributions in 2007

324,000.00

SUBTOTAL

US\$ 1,412,587.86

Less payment of contributions:

For 2007

Income as of December 31, 2007

US\$ 162,240.98

162,240.98

Prior to 2007

Income as of December 31, 2007

302,773.44

302,773.44

Countries with credit balance for 2008 and subsequent years

Antigua and Barbuda	5,000.00	
Bahamas	1,861.68	
Colombia	3,175.20	
Guyana	44.57	
Nicaragua	133.26	10,214.71

Less discounts authorized by Resolution CG/Res.492 (E-XVIII):

Antigua and Barbuda (50%)

39,906.46

Uruguay (30%)

10,756.91

50,663.37

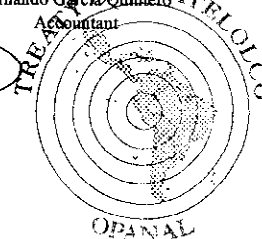
NET BALANCE FROM CONTRIBUTIONS RECEIVABLE AS OF DECEMBER 31, 2007

US\$ 886,695.36

Ambassador Perla Carvalho
Deputy Secretary General of the
OPANAL

Fernando García Quintana
Accountant

Luis Alberto Cámara Puerto, CPA
External Auditor



AGENCY FOR THE PROHIBITION OF NUCLEAR WEAPONS
IN LATIN AMERICA AND THE CARIBBEAN (OPANAL)

BUDGET FOR 2007 EXPENDITURES

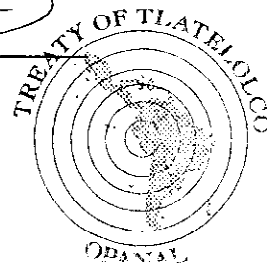
(Figures expressed in U.S. dollars -Note 3 of the Auditors' Report)

			Authorized budget 2007	Used as of 31/Dec/07	Budget to be used
TITLE I:		<u>Personnel Salaries and Benefits</u>			
			184,925.20	135,205.25	49,719.95
Section	1.1	Salaries	4,200.00	1,798.00	2,402.00
Section	1.2	Professional Fees	41,688.04	29,443.09	12,244.95
Section	1.3	Welfare contributions and benefits	230,813.24	166,446.34	64,366.90
TITLE II:		<u>Administrative Expenditures</u>			
Section	2.1	Leases and services	49,800.00	6,677.29	43,122.71
Section	2.2	Maintenance and acquisition of equipment, office furniture and others	7,300.00	2,682.99	4,617.01
Section	2.3	S.G. transfer and installation expenditures	0.00	12,000.00	(12,000)
Section	2.4	Office expenditures	15,200.00	8,501.58	6,698.42
Section	2.5	Various expenditures	2,826.76	1,226.97	1,599.79
			75,126.76	31,088.83	44,037.93
TITLE III:		<u>Meetings, Conferences, and Others</u>			
Section	3.1	General conference	5,000.00	91.63	4,908.37
Section	3.2	Official representations	6,960.00	1,400.00	5,560.00
Section	3.3	Other activities	6,100.00	154.29	5,945.71
			18,060.00	1,645.92	16,414.08
Total credits			324,000.00	199,181.09	124,818.91

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AGENCY FOR THE PROHIBITION OF NUCLEAR WEAPONS
IN LATIN AMERICA AND THE CARIBBEAN (OPANAL)

BUDGETARY POSITION OF EXPENDITURES AS OF DECEMBER 31, 2007

(Figures expressed in U.S. dollars -Note 3 of the Auditors' Report)

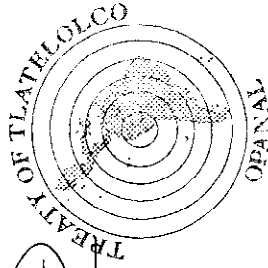
EXPENDITURES	2007	2006	2005	2004	2003	2002	2001	2000
Expenditure budget for the year	USD 324,000.00	USD 324,000.00	USD 302,490.00	USD 302,490.00	USD 300,000.00	USD 300,000.00	USD 300,000.00	USD 300,000.00
Used	199,181.09	282,226.74	285,994.88	310,002.00	283,450.69	294,139.88	260,395.11	314,600.00
Write-off of security deposit (Lomas de Chapultepec Headquarters)						2,500.00		
Provision for leasing of the Headquarters	40,800.00	10,200.00	20,400.00		34,000.00			
Provision for severance payment	23,578.22							
Provision for seniority premium	710.00	500.00	600.00		7,000.00			
Discounts from contributions	50,663.37	6,887.45						
Afore / INFONAVIT fees	147.66							
Budget to be used	USD 8,919.66	USD 24,185.81	USD (4,504.88)	USD (7,512.00) *	USD (24,450.69)	USD 3,360.12	USD 39,604.89	USD (14,600.00) *

Total items not used as of
December 31, 2007

USD 47,114.91

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* Written-off against other income