



XIX Special Session of the General Conference
Mexico City, November 19th, 2008

RESOLUTION CG/E/Res.507

CHANGES TO THE FINANCIAL REGULATIONS

The General Conference,

Recalling the provisions of Article 12 of the Financial Regulation, approved by the Resolution CG/Res.391 (XVI-99) Regular Sessions of the General Conference, that assigns the Committee on Contributions and Administrative and Budgetary Matters wide powers to render assistance to the Secretary General in all administrative and budgetary issues of the Agency;

Taking note of the report presented by the Secretary General (Doc. CG/E/624) and the President of the Committee on Contributions and Administrative and Budgetary Matters, CCAAP (Doc. CG/E/625 Rev.);

Considering that the Financial Regulation in its Article 6 Collection of contributions, item 6.01 Payment procedure states: “Contributions may be payable during the first 30 days of January of each year, so that the Agency’s activities are not affected by a lack of funds; however, if Members States do not pay their contributions during this period, the Secretary General shall consult each Member regarding the programmed date of contribution;”

In consideration of the debates and proposals by the Secretary General and the Member States and Observers of the Committee on Contributions and Administrative and Budgetary Matters to encourage the contributions payment, proposing to extend the deadline in which the contributions will be payable and that they could only be renegotiated with the Council;

Resolves:

1. **To instruct** the Secretary General to carry out a modification to the Financial Regulation, that should state:

Article 6

*Collection of contributions**1. Numeral***6.01 Procedure of payments**

Should state: “Contributions may be payable ***will be payable within the first semester of each year***, so that the Agency’s activities are not affected by a lack of funds; however, if Members States do not pay their contributions during this period, the Secretary General shall consult each Member regarding the programmed date of contribution. ***The renegotiation of overdue contributions can only be made with the Council's approval.***”

(Adopted at the 110th Session
held on 19 November 2008)