



XX Special Session of the General Conference
Mexico City, 18th November 2010.

RESOLUTION CG/E/Res.530
CHANGES TO THE FINANCIAL REGULATIONS

The General Conference,

Considering that the Financial Regulations governs the financial management of the OPANAL and it is jurisdiction of the General Conference to approve it and modify it;

Recalling the provisions of Article 12 of the Financial Regulations, approved by the Resolution CG/Res.391 (XVI-99) Regular Sessions of the General Conference, that assigns the Committee on Contributions and Administrative and Budgetary Matters wide powers to render assistance to the Secretary General in all administrative and budgetary issues of the Agency;

Bearing in mind the report presented by the Secretary General (Doc. CG/E/635) and the Report of the President of the Committee on Contributions and Administrative and Budgetary Matters, CCAAP (Doc. CG/E/636);

Considering that the Financial Regulations in its Article 2, item 2.02.1 states: “The draft budget shall cover the calculation of expenses for the corresponding fiscal year and shall be divided into Titles, Sections, Chapters, Headings and Items, and the calculation of income corresponding to the same fiscal year”, classification that currently is not compatible with electronic modernization of the Agency’s management.

Having examined the Committee on Contributions and Administrative and Budgetary Matters the recommendation of the Secretariat General of adding to the Financial Regulations a new numeral in its Article 6 “Collection of contributions” that clarify the responsibilities of the bank commissions (CCAAP/AR.70 and C/AR.234);

Considering also that Article 12 establishes that the CCAAP will have 5 members and in numeral 12.01 paragraph 1 state that “The CCAAP shall elect its president for a one year term. Its working sessions shall be convoked by the President in coordination with the General Secretariat and shall be carried out with a minimum composition of five members. Its decision shall be adopted by consensus of the present delegations”;

Emphasizing the debates and proposals by the Secretary General and the Member States and Observers of the Committee on Contributions and Administrative and Budgetary Matters to bring up to date the Financial Regulations;

Resolves:

1. **To proceed** to carry out modifications to the Financial Regulations in its Articles 2, 6 and 12 in their respective numerals, so that it should state:

Article 2, Numeral 2.02.1 “The draft budget shall cover the calculation of expenses for the corresponding fiscal year, with a current and universal classification of the accounts”.

Article 6, to add numeral 6.05 “Bank commissions” that should state: “The Agency when receiving the payment order, will absorb the fees of its Bank and the Member State will cover the fees of the transfer performed by the Issuing Bank and / or Intermediary Bank.”

Article 12.01 “Composition of the CCAAP”, paragraph 2 that should state “The CCAAP shall elect its president for a one year term. Its working sessions shall be convoked by the president in coordination with the General Secretariat and shall be carried out with a minimum composition of three of its Members.”

2. **To leave without effect** the note “Terminology or designations of the different types of classification used”, that appears at the end of the Financial Regulations.
3. **To request** the Secretary General to carry out the approved modifications to the Financial Regulations, presenting the new version with today’s date.
4. **To instruct** the Members of the CCAAP to make a full revision of the Financial

Regulations in coordination with the Secretariat General and if it is pertinent, to elaborate a new regulation and present the respective project in the 2011 Session of the General Conference.

5. **To request** the Secretary General to inform all Member States about the content of this resolution.

(Adopted at the 112th Session
held on 18 November 2010)